Swiss Re Corporate Solutions collaborates with clients to create long-term, tailored solutions for even the most complex risks. With the ability to offer market leading capacity with innovative coverage and best in-class underwriting, Product Recall Insurance offers essential balance sheet protection during a crisis.

**Coverage:**
- Provides both clarity of intent and distinctive coverage
- Can be endorsed to provide enhanced triggers and elements of loss
- Offer both primary and follow-form excess coverage on a non-admitted basis
- Ability to carve out coverage to apply to contract or product specific arrangements

**Appetite**

**Component Parts Suppliers**
- Component Parts Suppliers with automotive (including safety critical and up to tier 1 suppliers), aviation, industrial and electronics applications.

**Finished Goods**
- Manufacturers, importers, retailers, distributors of finished goods which can be sold to a consumer
- Target products includes household appliances, clothing & textiles, children and infant products, sports & recreational products, electronics, lighting, furniture, etc

**Coverage Form includes:**
**Trigger:**
Defect, deficiency, inadequacy, or breach of warranty of an Insured Product which would lead to a recall, where the use of the Insured Product(s) would result in Bodily Injury or Property Damage.

**Loss:**
- Defense Costs
- Extra Expense
- Recall Costs
- Replacement Costs

**Endorsements Available:**
- Loss of Gross Profit
- Manufacturer Error or Omission
- Third Party Recall Liability
- Product Failure
- Product Restoration
- Forensic Accounting

**Capacity**
Maximum capacity of USD 25 million

**Product Failure**
Traditional Product Recall policies for component part suppliers offer Impaired Property which triggers if a third party’s product becomes “not useful” or “less useful” due to the incorporation of the insured’s product. Other Product Recall policies offer Product Guarantee which triggers when the use of the insured’s product fails to perform the function for which it was designed. Swiss Re Corporate Solutions offers a unique coverage that marries these two ideas into a single trigger called Product Failure with the addition of a key element: failure for the insured’s product to meet specifications. This coverage provides a comprehensive trigger that is built to respond to the failure of a client’s product.
Recent Wins

<table>
<thead>
<tr>
<th>Operations</th>
<th>Sales</th>
<th>Limit Deployment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Manufacturing of switches and relays</td>
<td>$10m</td>
<td>$500k</td>
</tr>
<tr>
<td>Manufacturing of Steel components</td>
<td>$35m</td>
<td>$5m</td>
</tr>
<tr>
<td>Manufacturing of Automotive Lighting</td>
<td>$50m</td>
<td>$5m</td>
</tr>
<tr>
<td>Manufacturing of Metalwork</td>
<td>$225m</td>
<td>$5m</td>
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<tr>
<td>Distributor of Entertainment electronics</td>
<td>$500m</td>
<td>$5m</td>
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<tr>
<td>Distributor of packaging</td>
<td>$1b</td>
<td>$2.5m</td>
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<tr>
<td>Manufacturing of Drivetrain &amp; Steering components</td>
<td>$4b</td>
<td>$15m</td>
</tr>
<tr>
<td>Manufacturing of PCBs</td>
<td>$4b</td>
<td>$7.5m</td>
</tr>
</tbody>
</table>

Claims Commitment

The Crisis Management Team know that claims are inevitable and are prepared to work with clients in the midst of a crisis. Backed by the Swiss Re Corporate Solutions Claims Commitment, how a claim is handled can be as important as the outcome - an insurance policy is only worth as much as the integrity of the underwriters and company that provides it. We pride ourselves on dealing with every claim fairly and efficiently.

We believe claims service goes beyond technical expertise and a promise to pay. It means being there when you need us and having open, honest and transparent communication. Exceptional service is at the very heart of our claims management philosophy. We listen to you and tailor our approach to your needs wherever possible. We also take time to explain our position and to be responsive and fair in all of our dealings.

Consultants

To complement our product offering, Swiss Re Corporate Solutions has partnered with red24, a leading global provider of risk mitigation and crisis management services, to provide Pre-Incident and Response Services to clients. With an operational footprint in well over 120 countries, red24 provides a range of services for clients to mitigate risk exposure while also having access to a global network of technical, testing, crisis PR and legal specialists should the worst occur.

Clients receive pre-incident funds equal to 8% of the gross premium to be used towards risk mitigation services. In the event of a potential covered incident, red24 is available to provide response support 24/7. A combination of pre-incident and response services ensure that all our clients are supported and prepared in the event of a crisis. These services are included in the terms of the policy.

Contact us today to learn more

For more information about product recall and contamination coverage, please contact:

Mark LeBlanc  
Head, Crisis Management  
North America  
Telephone +1 415 834 2255  
Mark_LeBlanc@swissre.com

Daniel Akerman  
Senior Underwriter  
Telephone +1 415 834 2256  
Daniel_Akerman@swissre.com

Christine Marien  
Senior Underwriter  
Telephone +1 860 902 7302  
Christine_Marien@swissre.com

John Williams  
Senior Underwriter  
Telephone +1 212 407 7282  
JohnR_Williams@swissre.com

Allison Liuzzi  
Underwriter  
Telephone +1 860 902 7301  
Allison_Liuzzi@swissre.com

Jason Fong  
Underwriter  
Telephone +1 415 834 2201  
Jason_Fong@swissre.com


Swiss Re Corporate Solutions offers innovative, high-quality insurance capacity to mid-sized and large multinational corporations across the globe. Our offerings range from standard risk transfer covers and multi-line programmes, to highly customised solutions tailored to the needs of our clients. Swiss Re Corporate Solutions serves customers from over 50 offices worldwide and is backed by the financial strength of the Swiss Re Group. For more information about Swiss Re Corporate Solutions, please visit www.swissre.com/corporatesolutions or follow us on Twitter @SwissRe_CS.